

2016 Compiled Financial Statements

First Choice for Women, Inc.

For the period ended December, 2016



Prepared by

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Prepared on

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Balance Sheet

As of December 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking-MutualBank	29,044.79
10100 Money Market-MutualBank	30,616.99
Total Bank Accounts	59,661.78
Other Current Assets	
10400 Inventory	34,163.02
Total Other Current Assets	34,163.02
Total Current Assets	93,824.80
Fixed Assets	
13000 Land	50,000.00
13100 Building	242,316.91
13300 Equipment	50,885.57
14000 Accumulated Depreciation	-48,022.95
Total Fixed Assets	295,179.53
TOTAL ASSETS	\$389,004.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Payroll Liabilities	0.00
22010 Federal Taxes (941/944)	2,080.10
22020 IN Income / Local Taxes	363.58
22030 IN Unemployment Tax	17.67
Total 22000 Payroll Liabilities	2,461.35
23000 Accrued Wages	2,931.49
Total Other Current Liabilities	5,392.84
Total Current Liabilities	5,392.84
Long-Term Liabilities	
24000 Notes Payable	
24010 N/P Mortgage- MutualBank	130,633.17
24030 N/P Term Loan - MutualBank	32,081.61
Total 24000 Notes Payable	162,714.78
Total Long-Term Liabilities	162,714.78
Total Liabilities	168,107.62
Equity	
30200 Temporarily Restricted Net Assets	10,000.00
31100 Retained Earnings	196,197.60
Net Income	14,699.11
Total Equity	220,896.71
TOTAL LIABILITIES AND EQUITY	\$389,004.33

Statement of Cash Flows

January - December 2016

	Total
OPERATING ACTIVITIES	
Net Income	14,699.11
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10400 Inventory	-7,441.00
14000 Accumulated Depreciation	14,063.14
22010 Payroll Liabilities:Federal Taxes (941/944)	250.85
22020 Payroll Liabilities:IN Income / Local Taxes	58.27
22030 Payroll Liabilities:IN Unemployment Tax	-118.01
23000 Accrued Wages	357.77
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	7,171.02
Net cash provided by operating activities	21,870.13
INVESTING ACTIVITIES	
13100 Building	-3,000.00
13300 Equipment	-1,794.14
Net cash provided by investing activities	-4,794.14
FINANCING ACTIVITIES	
24010 Notes Payable:N/P Mortgage- MutualBank	-6,730.38
24030 Notes Payable:N/P Term Loan - MutualBank	-4,195.88
30200 Temporarily Restricted Net Assets	-1,539.27
31100 Retained Earnings	1,539.27
Net cash provided by financing activities	-10,926.26
NET CASH INCREASE FOR PERIOD	6,149.73
Cash at beginning of period	53,512.05
CASH AT END OF PERIOD	\$59,661.78

Profit and Loss

January - December 2016

	Total
INCOME	
40000 Fundraising Income	
40010 Banquet Income	
40011 Banquet Pledges Income	27,363.51
40012 Banquet Offering	33,099.00
40013 Banquet Sponsors	8,725.00
40014 Banquet Silent Auction Income	3,190.00
Total 40010 Banquet Income	72,377.51
40020 Walk Income	
40021 Walk Contributions	15,053.18
40022 Walk Sponsor Donations	6,900.00
Total 40020 Walk Income	21,953.18
40030 Appeal Letter Income	
40031 Mother's Day Appeal Income	1,950.00
40032 Spring Appeal Income	2,090.00
40033 Summer Appeal Income	10,295.00
40034 Fall Appeal Income	3,885.00
40035 Year End Appeal Income	17,991.56
Total 40030 Appeal Letter Income	36,211.56
40040 Baby Bottle Fundraiser	1,181.35
40050 Other Fundraising Income	6,580.00
Total 40000 Fundraising Income	138,303.60
40100 SOHL - Sanctity of Human Life	455.00
40200 Grant Funds	5,700.00
40300 Business Contributions	89.87
40400 Church Contributions	37,374.70
40500 Individual Contributions	36,689.63
40600 Organization Contributions	2,001.20
40700 License Plate Sales	1,100.00
40800 Memorials/Honorariums	3,005.00
41000 Abstinence Designated	585.00
49900 In-Kind Donations	
49910 In-Kind Material Items (Inventory)	29,427.45
49920 In-Kind Services Donated	838.51
Total 49900 In-Kind Donations	30,265.96
49998 Miscellaneous Income	1,126.83
Total Income	256,696.79
GROSS PROFIT	256,696.79
EXPENSES	
50000 Bank Fees	220.44
60000 Medical/Ultrasound	
60010 Medical Supplies	542.33

	Total
60020 Medical Dues, Fees & Subscriptions	150.00
Total 60000 Medical/Ultrasound	692.33
60100 Mileage Expense	97.78
60200 Staff/Volunteer Training	
60210 Staff Training	152.66
60220 Volunteer Training	274.41
Total 60200 Staff/Volunteer Training	427.07
60300 Background Checks	79.87
60400 Care Line	526.23
60500 Educational Materials	883.05
60600 Office Supplies	3,568.97
60700 Postage	1,100.85
60800 Software and Support	1,668.81
60900 Equipment Expense	
60910 Equipment Purchases	322.42
60920 Equipment Lease/Rental	308.85
Total 60900 Equipment Expense	631.27
61000 Repairs and Maintenance	
61010 Building Repairs/Maintenance	1,294.39
61030 Equipment Repairs/Maintenance	448.07
61040 Lawn Care & Maintenance	200.00
Total 61000 Repairs and Maintenance	1,942.46
61100 Janitorial Supplies	441.44
61200 Printing Expense - Misc	1.46
61210 In-House Printing Expense	1,302.52
61220 Out-Sourced Printing Expense	836.22
Total 61200 Printing Expense - Misc	2,140.20
61400 Client Assistance	5,391.33
61405 Material Assistance	21,986.45
70000 Fundraising Expenses	
70010 Banquet Expense	15,160.33
70020 Walk for Life Expense	3,626.23
70030 Appeal Letter Expense	
70031 Mother's Day Appeal Expense	693.79
70032 Spring Appeal Expense	591.67
70033 Summer Appeal Expense	159.75
70034 Fall Appeal Letter Expense	394.76
70035 Year End Appeal Expense	368.85
Total 70030 Appeal Letter Expense	2,208.82
Total 70000 Fundraising Expenses	20,995.38
80000 Relationship Development	
80050 Volunteer Development & Recognition	50.00
Total 80000 Relationship Development	50.00
80100 Sanctity of Human Life Expense	181.13
80200 Insurance Expense	14,497.00

	Total
80300 Newsletter Expense	5,636.36
80400 Advertising/Marketing Expense	
80410 Marketing Material Design/Development	225.96
80420 Advertisement/Publications	2,072.52
Total 80400 Advertising/Marketing Expense	2,298.48
80500 Memberships & Subscriptions	1,812.00
80600 Interest Expense	
80620 Interest on loan	9,025.13
Total 80600 Interest Expense	9,025.13
80700 Professional Fees	
80710 Accounting	3,292.50
80720 Legal	22.00
80730 Website & Email Services	2,010.00
80740 IT Support Services	1,100.00
80750 Cleaning/Janitorial Services	2,252.00
Total 80700 Professional Fees	8,676.50
80800 Taxes	
80820 Property	802.00
Total 80800 Taxes	802.00
80900 Credit Card Processing Fees	1,329.06
90000 Rent & Utilities	
90010 Electric	4,498.46
90020 Gas	1,455.40
90030 Telephone/Internet/Cable	2,385.05
90040 Water/Sewage	796.31
Total 90000 Rent & Utilities	9,135.22
91000 Payroll Expenses	
91010 Payroll Taxes	8,049.27
91020 Payroll Wages	102,975.60
Total 91000 Payroll Expenses	111,024.87
99997 Miscellaneous Expense	311.59
Total Expenses	227,573.27
NET OPERATING INCOME	29,123.52
OTHER INCOME	
40900 Interest Earned	25.24
Total Other Income	25.24
OTHER EXPENSES	
50200 Depreciation Expense	14,063.14
79900 In-Kind Donation -Expense Offset	
79920 Value of In-Kind Service Donation	386.51
Total 79900 In-Kind Donation -Expense Offset	386.51
Total Other Expenses	14,449.65
NET OTHER INCOME	-14,424.41
NET INCOME	\$14,699.11