

2017 Compiled Financial Statements

First Choice for Women

For the period ended December 31, 2017



Prepared by

Lisa Miller, CEO

Prepared on

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Balance Sheet

As of December 31, 2017

	As of Dec 31, 2017	As of Dec 31, 2016 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
10000 Checking-MutualBank	40,533.89		29,044.79
10100 Money Market-MutualBank	68,902.02		30,616.99
Total Bank Accounts	109,435.91		59,661.78
Other Current Assets			
10400 Inventory	43,302.02		34,163.02
Total Other Current Assets	43,302.02		34,163.02
Total Current Assets	152,737.93		93,824.80
Fixed Assets			
13000 Land	50,000.00		50,000.00
13100 Building	242,316.91		242,316.91
13300 Equipment	55,687.37		50,885.57
14000 Accumulated Depreciation	-62,314.70		-48,022.95
Total Fixed Assets	285,689.58		295,179.53
TOTAL ASSETS	\$438,427.51		\$389,004.33
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
22000 Payroll Liabilities	0.00		0.00
22010 Federal Taxes (941/944)	2,317.93		2,080.10
22020 IN Income / Local Taxes	421.98		363.58
22030 IN Unemployment Tax	10.98		17.67
Total 22000 Payroll Liabilities	2,750.89		2,461.35
23000 Accrued Wages	3,734.31		2,931.49
Total Other Current Liabilities	6,485.20		5,392.84
Total Current Liabilities	6,485.20		5,392.84
Long-Term Liabilities			
24000 Notes Payable			
24010 N/P Mortgage- MutualBank	123,788.51		130,633.17
24030 N/P Term Loan - MutualBank	0.00		32,081.61
Total 24000 Notes Payable	123,788.51		162,714.78
Total Long-Term Liabilities	123,788.51		162,714.78
Total Liabilities	130,273.71		168,107.62
Equity			
30200 Temporarily Restricted Net Assets	10,000.00		10,000.00
31100 Retained Earnings	210,896.71		196,197.60
Net Income	87,257.09		14,699.11
Total Equity	308,153.80		220,896.71

		Total
	As of Dec 31, 2017	As of Dec 31, 2016 (PY)
TOTAL LIABILITIES AND EQUITY	\$438,427.51	\$389,004.33

Statement of Cash Flows

January - December 2017

	Total
OPERATING ACTIVITIES	
Net Income	87,257.09
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10400 Inventory	-9,139.00
14000 Accumulated Depreciation	14,291.75
22010 Payroll Liabilities:Federal Taxes (941/944)	237.83
22020 Payroll Liabilities:IN Income / Local Taxes	58.40
22030 Payroll Liabilities:IN Unemployment Tax	-6.69
23000 Accrued Wages	802.82
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	6,245.11
Net cash provided by operating activities	93,502.20
INVESTING ACTIVITIES	
13300 Equipment	-4,801.80
Net cash provided by investing activities	-4,801.80
FINANCING ACTIVITIES	
24010 Notes Payable:N/P Mortgage- MutualBank	-6,844.66
24030 Notes Payable:N/P Term Loan - MutualBank	-32,081.61
Net cash provided by financing activities	-38,926.27
NET CASH INCREASE FOR PERIOD	49,774.13
Cash at beginning of period	59,661.78
CASH AT END OF PERIOD	\$109,435.91

Profit and Loss

January - December 2017

		Total
	Jan - Dec 2017	Jan - Dec 2016 (PY)
INCOME		
40000 Fundraising Income	212,794.45	138,073.60
40100 SOHL - Sanctity of Human Life	4,103.48	455.00
40200 Grant Funds	1,500.00	5,700.00
40300 Business Contributions	4,721.14	89.87
40400 Church Contributions	47,935.00	37,374.70
40500 Individual Contributions	80,872.68	36,919.63
40600 Organization Contributions	23,537.61	2,001.20
40700 License Plate Sales	1,474.41	1,100.00
40800 Memorials/Honorariums	1,040.00	3,005.00
41000 Abstinence Designated		585.00
49900 In-Kind Donations	31,032.17	30,265.96
49998 Miscellaneous Income	113.12	1,126.83
Total Income	409,124.06	256,696.79
GROSS PROFIT	409,124.06	256,696.79
EXPENSES		
50000 Bank Fees	258.52	220.44
60000 Medical/Ultrasound	633.15	692.33
60100 Mileage Expense	296.56	97.78
60200 Staff/Volunteer Training	412.81	427.07
60300 Background Checks	263.69	79.87
60400 Care Line	526.49	526.23
60500 Educational Materials	3,518.19	883.05
60600 Office Supplies	8,685.28	3,568.97
60700 Postage	3,445.67	1,100.85
60800 Software and Support	2,395.80	1,668.81
60900 Equipment Expense	1,590.66	631.27
61000 Repairs and Maintenance	5,874.58	1,942.46
61100 Janitorial Supplies	846.63	441.44
61200 Printing Expense - Misc	3,723.97	2,140.20
61300 Furniture & Fixtures	2,691.26	
61400 Client Assistance	4,149.92	5,391.33
61405 Material Assistance	20,532.00	21,986.45
70000 Fundraising Expenses	32,180.59	20,995.38
80000 Relationship Development	723.05	50.00
80100 Sanctity of Human Life Expense	485.50	181.13
80200 Insurance Expense	14,872.35	14,497.00
80300 Newsletter Expense	6,061.23	5,636.36
80400 Advertising/Marketing Expense	5,178.08	2,298.48
80500 Memberships & Subscriptions	1,900.00	1,812.00
80600 Interest Expense	7,510.01	9,025.13

	Total	
	Jan - Dec 2017	Jan - Dec 2016 (PY)
80700 Professional Fees	6,536.00	8,676.50
80800 Taxes	1,227.70	802.00
80900 Credit Card Processing Fees	1,996.12	1,329.06
90000 Rent & Utilities	24,273.43	9,135.22
91000 Payroll Expenses	144,873.69	111,024.87
99997 Miscellaneous Expense	-22.68	311.59
Total Expenses	307,640.25	227,573.27
NET OPERATING INCOME	101,483.81	29,123.52
OTHER INCOME		
40900 Interest Earned	65.03	25.24
Total Other Income	65.03	25.24
OTHER EXPENSES		
50200 Depreciation Expense	14,291.75	14,063.14
79900 In-Kind Donation -Expense Offset		386.51
Total Other Expenses	14,291.75	14,449.65
NET OTHER INCOME	-14,226.72	-14,424.41
NET INCOME	\$87,257.09	\$14,699.11