

2019 Compiled Financial Statements

First Choice for Women

For the period ended December, 2019



Prepared by

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Prepared on

February 7, 2020

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Balance Sheet

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking-MutualBank	37,758.63
10100 Money Market-MutualBank	141,825.44
Total Bank Accounts	179,584.07
Other Current Assets	
10400 Inventory	58,345.52
Total Other Current Assets	58,345.52
Total Current Assets	237,929.59
Fixed Assets	
13000 Land	50,000.00
13100 Building	242,316.91
13150 Building Improvements	5,064.50
13300 Equipment	56,950.36
14000 Accumulated Depreciation	-90,508.66
Total Fixed Assets	263,823.11
TOTAL ASSETS	\$501,752.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Payroll Liabilities	0.00
22010 Federal Taxes (941/944)	3,446.54
22020 IN Income / Local Taxes	694.38
22030 IN Unemployment Tax	734.34
Total 22000 Payroll Liabilities	4,875.26
23000 Accrued Wages	7,438.76
Total Other Current Liabilities	12,314.02
Total Current Liabilities	12,314.02
Long-Term Liabilities	
24000 Notes Payable	
24010 N/P Mortgage- MutualBank	106,669.09
Total 24000 Notes Payable	106,669.09
Total Long-Term Liabilities	106,669.09
Total Liabilities	118,983.11
Equity	
31100 Retained Earnings	350,247.22
Net Income	32,522.37
Total Equity	382,769.59
TOTAL LIABILITIES AND EQUITY	\$501,752.70

Statement of Cash Flows

January - April, 2018

	Total
OPERATING ACTIVITIES	
Net Income	6,007.73
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10400 Inventory	-2,698.00
14000 Accumulated Depreciation	2,716.00
22010 Payroll Liabilities:Federal Taxes (941/944)	123.63
22020 Payroll Liabilities:IN Income / Local Taxes	65.99
22030 Payroll Liabilities:IN Unemployment Tax	8.55
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	216.17
Net cash provided by operating activities	6,223.90
FINANCING ACTIVITIES	
24010 Notes Payable:N/P Mortgage- MutualBank	-2,774.86
Net cash provided by financing activities	-2,774.86
NET CASH INCREASE FOR PERIOD	3,449.04
Cash at beginning of period	109,435.91
CASH AT END OF PERIOD	\$112,884.95

Profit and Loss

January - December 2019

	Total
INCOME	
40000 Fundraising Income	201,096.25
40200 Grant Funds	3,750.00
40300 Business Contributions	5,325.82
40400 Church Contributions	55,298.73
40500 Individual Contributions	161,264.65
40600 Organization Contributions	3,067.35
40700 License Plate Sales	1,699.16
40800 Memorials/Honorariums	1,150.00
41000 Abstinence Designated	1,538.45
49900 In-Kind Donations	39,482.22
Total Income	473,672.63
GROSS PROFIT	
	473,672.63
EXPENSES	
50000 Bank Fees	691.37
60000 Medical Expenses	968.21
60100 Mileage Expense	335.72
60200 Staff/Volunteer Training	3,033.53
60300 Background Checks	868.84
60400 Care Line	683.98
60500 Educational Materials	4,006.08
60600 Office Supplies	8,335.94
60700 Postage	2,827.97
60800 Software and Support	2,565.73
60900 Equipment Expense	18,301.76
61000 Repairs and Maintenance	9,635.96
61200 Printing Expense - Misc	2,181.04
61300 Furniture & Fixtures	3,485.40
61400 Client Assistance	10,585.85
61405 Material Assistance	25,983.00
70000 Fundraising Expenses	43,580.75
80000 Relationship Development	2,328.22
80100 Sanctity of Human Life Expense	121.50
80200 Insurance Expense	15,913.00
80300 Newsletter Expense	7,136.45
80400 Advertising/Marketing Expense	1,094.65
80500 Memberships & Subscriptions	1,914.76
80600 Interest Expense	6,570.50
80700 Professional Fees	5,239.03
80800 Taxes	1,198.00
80900 Credit Card Processing Fees	2,173.49
90000 Rent & Utilities	30,684.61
91000 Payroll Expenses	214,802.02

	Total
99997 Miscellaneous Expense	1,498.93
Total Expenses	428,746.29
NET OPERATING INCOME	44,926.34
OTHER INCOME	
40900 Interest Earned	658.03
Total Other Income	658.03
OTHER EXPENSES	
50200 Depreciation Expense	13,200.00
79900 In-Kind Donation -Expense Offset	-138.00
Total Other Expenses	13,062.00
NET OTHER INCOME	-12,403.97
NET INCOME	\$32,522.37