

2020 Compiled Financial Statements

First Choice for Women

For the period ended December, 2020



Prepared by

Kailee McKnight, Executive Director

Prepared on

March 1, 2021

Table of Contents

Balance Sheet 3

Statement of Cash Flows 4

Profit and Loss 5-7

Balance Sheet

As of December 31, 2020

ASSETS

Current Assets

Bank Accounts

10000 Checking-Northwest Bank	41,809.32
10100 Money Market-Northwest Bank	97,012.51

Total Bank Accounts \$ 138,821.83

Other Current Assets

10400 Inventory	77,711.43
-----------------	-----------

Total Other Current Assets \$ 77,711.43

Total Current Assets

\$ 216,533.26

Fixed Assets

13000 Land	50,000.00
13100 Building	242,816.91
13150 Building Improvements	46,383.50
13300 Equipment	83,117.97
14000 Accumulated Depreciation	-95,106.40

Total Fixed Assets \$ 327,211.98

TOTAL ASSETS

\$ 543,745.24

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

22000 Payroll Liabilities	0.00
22010 Federal Taxes (941/944)	1,945.81
22020 IN Income / Local Taxes	1,636.50
22030 IN Unemployment Tax	31.76

Total 22000 Payroll Liabilities \$ 3,614.07

22300 Direct Deposit Payable 0.00

23000 Accrued Wages 3,886.50

Total Current Liabilities \$ 7,500.57

Long-Term Liabilities

24000 Notes Payable	
24010 N/P Mortgage- Northwest Bank (Muncie)	95,019.00
24020 N/P LOC- Northwest Bank	0.00
24030 N/P Term Loan - Northwest Bank	0.00

Total 24000 Notes Payable \$ 95,019.00

Total Long-Term Liabilities \$ 95,019.00

Total Liabilities

\$ 102,519.57

Equity

30200 Temporarily Restricted Net Assets 0.00

31000 Opening Bal. Equity 0.00

31100 Retained Earnings 427,216.36

Net Income 14,009.31

Total Equity \$ 441,225.67

TOTAL LIABILITIES AND EQUITY \$ 543,745.24

Statement of Cash Flows

January - December, 2020

OPERATING ACTIVITIES

Net Income	14,009.31
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10400 Inventory	-18,307.41
14000 Accumulated Depreciation	19,095.74
22010 Payroll Liabilities:Federal Taxes (941/944)	-1,500.73
22020 Payroll Liabilities:IN Income / Local Taxes	942.12
22030 Payroll Liabilities:IN Unemployment Tax	19.07
22300 Direct Deposit Payable	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 248.79</u>
Net cash provided by operating activities	<u>\$ 14,258.10</u>

INVESTING ACTIVITIES

13100 Building	-500.00
13150 Building Improvements	-41,319.00
13300 Equipment	-3,720.25
Net cash provided by investing activities	<u>-\$ 45,539.25</u>

FINANCING ACTIVITIES

24010 Notes Payable:N/P Mortgage- Northwest Bank (Muncie)	-10,736.09
Net cash provided by financing activities	<u>-\$ 10,736.09</u>
Net cash increase for period	<u>-\$ 42,017.24</u>
Cash at beginning of period	<u>180,839.07</u>
Cash at end of period	<u>\$ 138,821.83</u>

Profit and Loss

January - December 2020

Income

40000 Fundraising Contributions		
40010 Banquet Contributions		140.00
40011 Banquet Pledges		22,015.00
40012 Banquet Offering		26,188.57
40013 Banquet Sponsors		23,492.45
40014 Banquet Silent Auction Contributions		2,060.00
Total 40010 Banquet Contributions	\$	73,896.02
40020 Walk Contributions		
40021 Walk Contributions		26,095.29
40022 Walk Sponsor Contributions		16,500.00
Total 40020 Walk Contributions	\$	42,595.29
40030 Appeal Letter Contributions		
40032 Spring Appeal Contributions		10,660.00
40033 Summer Appeal Contributions		2,498.00
40034 Fall Appeal Contributions		12,375.00
40035 Year End Appeal Contributions		18,013.82
Total 40030 Appeal Letter Contributions	\$	43,546.82
40040 Baby Bottle Fundraiser Contributions		1,824.94
40050 Other Fundraising Contributions		6,399.29
40060 Newsletter Income		40.00
40100 SOHL - Sanctity of Human Life Contrib.		3,672.55
Total 40000 Fundraising Contributions	\$	171,974.91
40200 Grant Funds		8,231.00
40300 Business Contributions		7,741.94
40400 Church Contributions		77,759.45
40500 Individual Contributions		122,518.78
40600 Organization Contributions		9,870.45
40700 License Plate Sales		2,099.66
40800 Memorials/Honorariums		1,125.00
49900 In-Kind Donations		
49910 In-Kind Material Items (Inventory) Donated		36,616.51
49920 In-Kind Services Donated		79.37
49930 In-Kind Equipment Donations		207.39
Total 49900 In-Kind Donations	\$	36,903.27
49998 Miscellaneous Contributions		30,000.00
Total Income	\$	468,224.46
Gross Profit	\$	468,224.46
Expenses		
50000 Bank Fees		224.45
60000 Medical Expenses		
60010 Medical Supplies		690.41
60020 Medical Dues, Fees & Subscriptions		180.00
Total 60000 Medical Expenses	\$	870.41

60100 Mileage Expense		15.96
60200 Staff/Volunteer Training		53.82
60210 Staff Training		5,483.99
60220 Volunteer Training	<hr/>	<u>764.56</u>
Total 60200 Staff/Volunteer Training	\$	6,302.37
60300 Background Checks		255.60
60400 Care Line		418.74
60500 Educational Materials		2,976.63
60600 Office Supplies		5,548.96
60700 Postage		2,179.28
60800 Software and Support		3,319.44
60900 Equipment Expense		
60910 Equipment Purchases		79.98
60920 Equipment Lease/Rental	<hr/>	<u>455.62</u>
Total 60900 Equipment Expense	\$	535.60
61000 Building and Grounds Maintenance		2,937.46
61010 Building Repairs/Maintenance		2,490.92
61020 Computer Repairs/Maintenance		1,530.00
61030 Equipment Repairs/Maintenance		1,282.40
61040 Lawn Care & Maintenance		3,489.44
61050 Cleaning/Janitorial Services		1,560.00
61060 Janitorial Supplies	<hr/>	<u>928.37</u>
Total 61000 Building and Grounds Maintenance	\$	14,218.59
61200 Printing Expense - Misc		8.56
61210 In-House Printing Expense	<hr/>	<u>1,562.35</u>
Total 61200 Printing Expense - Misc	\$	1,570.91
61400 Client Assistance Purchased		13,377.57
61405 Client Assistance Donated		18,309.10
70000 Fundraising Expenses		
70010 Banquet Expense		20,839.30
70020 Walk for Life Expense		2,805.66
70030 Other Fundraiser Expense		
70032 Spring Appeal Expense	<hr/>	<u>208.70</u>
Total 70030 Other Fundraiser Expense	\$	208.70
70050 Other Fundraising Expense	<hr/>	<u>254.98</u>
Total 70000 Fundraising Expenses	\$	24,108.64
80000 Relationship Development		277.76
80010 Donor and Community Development		400.56
80030 Business Development		231.10
80040 Organization Development		57.78
80050 Volunteer & Staff Development & Recognition		590.30
80060 Networking & Development	<hr/>	<u>41.16</u>
Total 80000 Relationship Development	\$	1,598.66
80200 Insurance Expense		16,303.00
80300 Newsletter Expense		12,525.46
80400 Advertising/Marketing Expense		1,326.00

80410 Marketing Material Design/Development		11,392.20
80420 Advertisement/Publications		1,915.52
Total 80400 Advertising/Marketing Expense	\$	14,633.72
80500 Memberships & Subscriptions		2,100.84
80600 Interest Expense		
80620 Interest on loan		6,163.91
Total 80600 Interest Expense	\$	6,163.91
80700 Professional Fees		
80710 Accounting		2,810.41
80730 Software Licenses		2,723.49
80740 IT Support Services		2,836.25
Total 80700 Professional Fees	\$	8,370.15
80800 Taxes		
80820 Property		1,198.00
Total 80800 Taxes	\$	1,198.00
80900 Credit Card Processing Fees		1,685.01
90000 Rent & Utilities		
90010 Electric		6,674.02
90020 Gas		2,642.74
90030 Telephone/Internet/Cable		6,939.10
90040 Water/Sewage		1,754.91
90050 Rent or Lease of Buildings		15,000.00
Total 90000 Rent & Utilities	\$	33,010.77
91000 Payroll Expenses		
91010 Payroll Taxes		17,560.06
91020 Payroll Wages		223,888.52
Total 91000 Payroll Expenses	\$	241,448.58
99997 Miscellaneous Expense		2,125.74
Total Expenses	\$	435,396.09
Net Operating Income	\$	32,828.37
Other Income		
40900 Interest Earned		276.68
Total Other Income	\$	276.68
Other Expenses		
50200 Depreciation Expense		19,095.74
Total Other Expenses	\$	19,095.74
Net Other Income	-\$	18,819.06
Net Income	\$	14,009.31