

# 2018 Compiled Financial Statements

First Choice for Women

For the Year Ending December 31, 2018



Prepared by

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Prepared on

January 31, 2019

# Balance Sheet

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Checking-MutualBank	33,658.85
10100 Money Market-MutualBank	116,174.73
<b>Total Bank Accounts</b>	<b>149,833.58</b>
<b>Other Current Assets</b>	
10400 Inventory	48,718.52
<b>Total Other Current Assets</b>	<b>48,718.52</b>
<b>Total Current Assets</b>	<b>198,552.10</b>
<b>Fixed Assets</b>	
13000 Land	50,000.00
13100 Building	242,316.91
13150 Building Improvements	5,064.50
13300 Equipment	56,950.36
14000 Accumulated Depreciation	-77,308.66
<b>Total Fixed Assets</b>	<b>277,023.11</b>
<b>TOTAL ASSETS</b>	<b>\$475,575.21</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22000 Payroll Liabilities	0.00
22010 Federal Taxes (941/944)	2,873.46
22020 IN Income / Local Taxes	585.14
22030 IN Unemployment Tax	32.04
<b>Total 22000 Payroll Liabilities</b>	<b>3,490.64</b>
23000 Accrued Wages	7,438.76
<b>Total Other Current Liabilities</b>	<b>10,929.40</b>
<b>Total Current Liabilities</b>	<b>10,929.40</b>
<b>Long-Term Liabilities</b>	
24000 Notes Payable	
24010 N/P Mortgage- MutualBank	114,398.59
<b>Total 24000 Notes Payable</b>	<b>114,398.59</b>
<b>Total Long-Term Liabilities</b>	<b>114,398.59</b>
<b>Total Liabilities</b>	<b>125,327.99</b>
<b>Equity</b>	
31100 Retained Earnings	308,153.80
Net Income	42,093.42
<b>Total Equity</b>	<b>350,247.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$475,575.21</b>

# Statement of Cash Flows

January - December 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	42,093.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10400 Inventory	-5,416.50
14000 Accumulated Depreciation	14,993.96
22010 Payroll Liabilities:Federal Taxes (941/944)	555.53
22020 Payroll Liabilities:IN Income / Local Taxes	163.16
22030 Payroll Liabilities:IN Unemployment Tax	21.06
23000 Accrued Wages	3,704.45
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>14,021.66</b>
<b>Net cash provided by operating activities</b>	<b>56,115.08</b>
<b>INVESTING ACTIVITIES</b>	
13150 Building Improvements	-5,064.50
13300 Equipment	-1,262.99
<b>Net cash provided by investing activities</b>	<b>-6,327.49</b>
<b>FINANCING ACTIVITIES</b>	
24010 Notes Payable:N/P Mortgage- MutualBank	-9,389.92
30200 Temporarily Restricted Net Assets	-10,000.00
31100 Retained Earnings	10,000.00
<b>Net cash provided by financing activities</b>	<b>-9,389.92</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>40,397.67</b>
Cash at beginning of period	109,435.91
<b>CASH AT END OF PERIOD</b>	<b>\$149,833.58</b>

# Profit and Loss

January - December 2018

	<b>Total</b>
<b>INCOME</b>	
40000 Fundraising Income	187,760.67
40100 SOHL - Sanctity of Human Life	3,930.22
40200 Grant Funds	11,075.00
40300 Business Contributions	3,140.61
40400 Church Contributions	52,874.05
40500 Individual Contributions	101,376.00
40600 Organization Contributions	10,114.02
40700 License Plate Sales	1,100.00
40800 Memorials/Honorariums	700.00
49900 In-Kind Donations	32,526.88
49998 Miscellaneous Income	154.20
<b>Total Income</b>	<b>404,751.65</b>
<b>GROSS PROFIT</b>	
	<b>404,751.65</b>
<b>EXPENSES</b>	
50000 Bank Fees	230.88
60000 Medical/Ultrasound	658.22
60100 Mileage Expense	433.47
60200 Staff/Volunteer Training	3,267.71
60300 Background Checks	36.99
60400 Care Line	527.73
60500 Educational Materials	10,256.70
60600 Office Supplies	6,955.99
60700 Postage	3,808.97
60800 Software and Support	1,441.60
60900 Equipment Expense	788.14
61000 Repairs and Maintenance	6,071.70
61200 Printing Expense - Misc	1,800.83
61300 Furniture & Fixtures	187.15
61400 Client Assistance	4,116.44
61405 Material Assistance	27,264.58
70000 Fundraising Expenses	33,486.28
80000 Relationship Development	1,478.62
80100 Sanctity of Human Life Expense	71.88
80200 Insurance Expense	15,731.00
80300 Newsletter Expense	10,178.28
80400 Advertising/Marketing Expense	2,956.90
80500 Memberships & Subscriptions	1,743.00
80600 Interest Expense	6,341.56
80700 Professional Fees	4,833.28
80800 Taxes	1,198.00
80900 Credit Card Processing Fees	2,532.10

	<b>Total</b>
90000 Rent & Utilities	30,599.82
91000 Payroll Expenses	167,484.64
99997 Miscellaneous Expense	1,454.52
<b>Total Expenses</b>	<b>347,936.98</b>
<b>NET OPERATING INCOME</b>	<b>56,814.67</b>
<b>OTHER INCOME</b>	
40900 Interest Earned	272.71
<b>Total Other Income</b>	<b>272.71</b>
<b>OTHER EXPENSES</b>	
50200 Depreciation Expense	14,993.96
<b>Total Other Expenses</b>	<b>14,993.96</b>
<b>NET OTHER INCOME</b>	<b>-14,721.25</b>
<b>NET INCOME</b>	<b>\$42,093.42</b>